EXHIBIT A

Proposed Order

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

| | | Ref. No. |
|---------------------------|----------|-------------------------|
| | Debtors. | (Jointly Administered) |
| FTX TRADING LTD., et al., | | Case No. 22-11068 (KBO) |
| In re: | | Chapter 11 |

ORDER GRANTING THE FTX RECOVERY TRUST'S MOTION FOR RECONSIDERATION ALLOWING RHEINGANS-YOO'S FDU CLAIM

Upon the motion (the "Motion") of the FTX Recovery Trust¹, for entry of an order (this "Order") granting the Motion and disallowing and expunging in its entirety the FDU Claim² pursuant to section 502 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the "Bankruptcy Code") and rule 3007 of the Federal Rules of Bankruptcy Procedure ("Bankruptcy Rules"); and this Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 157 and 1334 and the Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court being able to issue a final order consistent with Article III of the United States Constitution; and venue of these Chapter 11 Cases and the Motion in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and upon consideration of the Motion; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that proper and adequate notice of the Motion and the relief requested therein has been provided in accordance with the Bankruptcy Rules and the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"), and that,

The FTX Recovery Trust (a/k/a the Consolidated Wind Down Trust) was established on January 3, 2025, the effective date of the Debtors' confirmed *Second Amended Joint Chapter 11 Plan of Reorganization of FTX Trading Ltd. and its Debtor Affiliates* [D.I. 26404-1].

Terms not defined herein shall have the same meaning as used in the Motion.

except as otherwise ordered herein, no other or further notice is necessary; and any replies (if any) to the Motion having been withdrawn, resolved or overruled on the merits; and upon the record of any hearing held to consider the relief requested in the Motion; and this Court having found and determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

- 1. The Motion is GRANTED as set forth herein.
- 2. The FDU Claim is disallowed and expunged in its entirety.
- 3. Kroll Restructuring Administration LLC, as the FTX Recovery Trust's claims and administrative agent, is authorized and directed to update the claims register maintained in these Chapter 11 Cases to reflect the relief granted in this Order.
- 4. Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order shall be deemed: (i) an admission as to the validity of any claim against the FTX Recovery Trust; (ii) a waiver of the FTX Recovery Trust's rights to dispute any claim on any grounds; (iii) a promise or requirement to pay any claim; (iv) an implication or admission that any particular claim is of a type specified or defined in this Motion or any order granting the relief requested by this Motion; (v) an approval or assumption of any agreement, contract or lease under section 365 of the Bankruptcy Code; or (vi) a waiver of the FTX Recovery Trust's rights under the Bankruptcy Code or any other applicable law.
- 5. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon its entry.
- 6. The FTX Recovery Trust is authorized to take all actions necessary to effectuate the relief granted in this Order.

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| | 7. | The Court retains exclusive jurisdiction with respect to all matters arising | | | |
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| from or related to the implementation, interpretation and enforcement of this Order. | | | | | |
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| Dated: | | 2025 | | | |
| Wiln | nington, | Delaware | | THE HONORABLE KAREN B. OWENS | |
| | | | | CHIEF UNITED STATES BANKRUPTCY | |
| | | | | JUDGE | |